

DAILY SPICES REPORT

27 Sep 2023

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-23	14,008.00	14,084.00	13,560.00	13,680.00	-2.83
TURMERIC	20-Dec-23	14,520.00	14,798.00	14,260.00	14,376.00	-2.75
JEERA	20-Oct-23	60,100.00	60,600.00	58,115.00	59,895.00	-0.67
JEERA	20-Nov-23	60,905.00	61,965.00	59,500.00	61,240.00	-0.59
DHANIYA	20-Oct-23	7,064.00	7,080.00	6,882.00	6,960.00	-1.75
DHANIYA	20-Nov-23	7,240.00	7,274.00	7,010.00	7,158.00	-1.59

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	60,561.50	0.13
Jeera	जोधपुर	62,750.00	2.03
Dhaniya	गोंडल	7,194.25	0.11
Dhaniya	कोटा	7,287.80	2.93
Turmeric (Unpolished)	निजामाबाद	12,651.40	-1.1
Turmeric (Farmer Polished)	निजामाबाद	13,337.25	-1.15

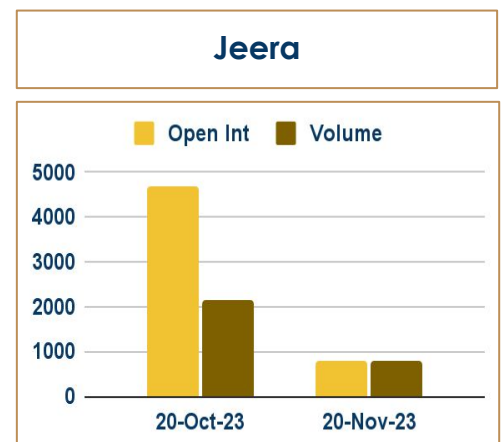
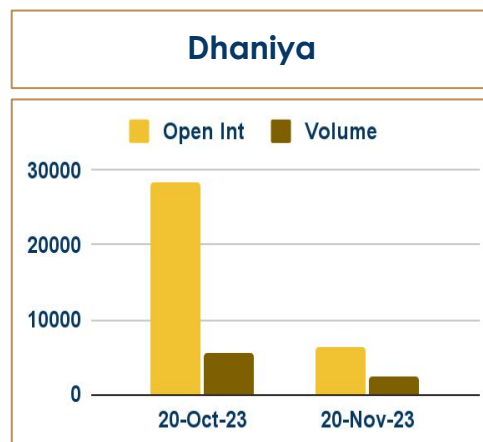
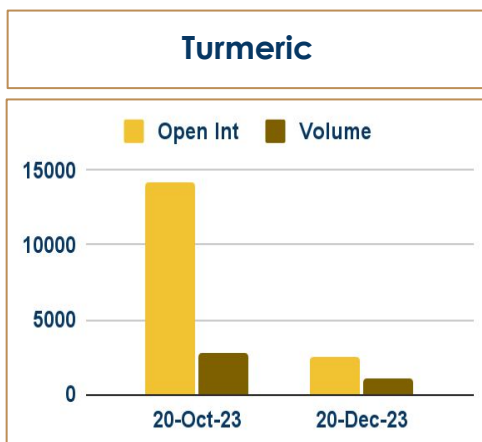
Currency Market Update

Currency	Country	Rates
USDINR	India	83.26
USDCNY	China	7.30
USDBDT	Bangladesh	110.64
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.71
USDAED	UAE	3.67
EURUSD	Europe	1.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-23	-2.83	0.75	Fresh Selling
TURMERIC	20-Dec-23	-2.75	-2.17	Long Liquidation
JEERA	20-Oct-23	-0.67	-2.98	Long Liquidation
JEERA	20-Nov-23	-0.59	32.02	Fresh Selling
DHANIYA	20-Oct-23	-1.75	-2.90	Long Liquidation
DHANIYA	20-Nov-23	-1.59	17.87	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA OCT @ 60300 SL 60800 TGT 59600-59200. NCDEX

Spread JEERA NOV-OCT 1345.00

Observations

Jeera trading range for the day is 57050-62030.

Jeera dropped amid profit booking after prices gained due to shrinking supplies in the local market.

Increased festive demand and limited availability of quality crops in the market is prompting miller to buy

However, sluggish export demand is still a major concern for Indian traders

In Unjha, a major spot market, the price ended at 60561.5 Rupees gained by 0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-23	59,895.00	62030.00	60970.00	59540.00	58480.00	57050.00
JEERA	20-Nov-23	61,240.00	63360.00	62300.00	60900.00	59840.00	58440.00

Technical Snapshot



SELL DHANIYA OCT @ 7000 SL 7100 TGT 6900-6800. NCDEX

Spread **DHANIYA NOV-OCT** 198.00

Observations

Dhaniya trading range for the day is 6776-7172.

Dhaniya dropped as huge stocks with farmers and stockists weighed on prices.

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7194.25 Rupees gained by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-23	6,960.00	7172.00	7066.00	6974.00	6868.00	6776.00
DHANIYA	20-Nov-23	7,158.00	7412.00	7286.00	7148.00	7022.00	6884.00

Technical Snapshot



SELL TURMERIC OCT @ 13900 SL 14200 TGT 13500-13200. NCDEX

Spread TURMERIC DEC-OCT 696.00

Observations

Turmeric trading range for the day is 13250-14298.

Turmeric dropped due to increased offerings in the wake of reports that recent rains may be helpful for standing crops.

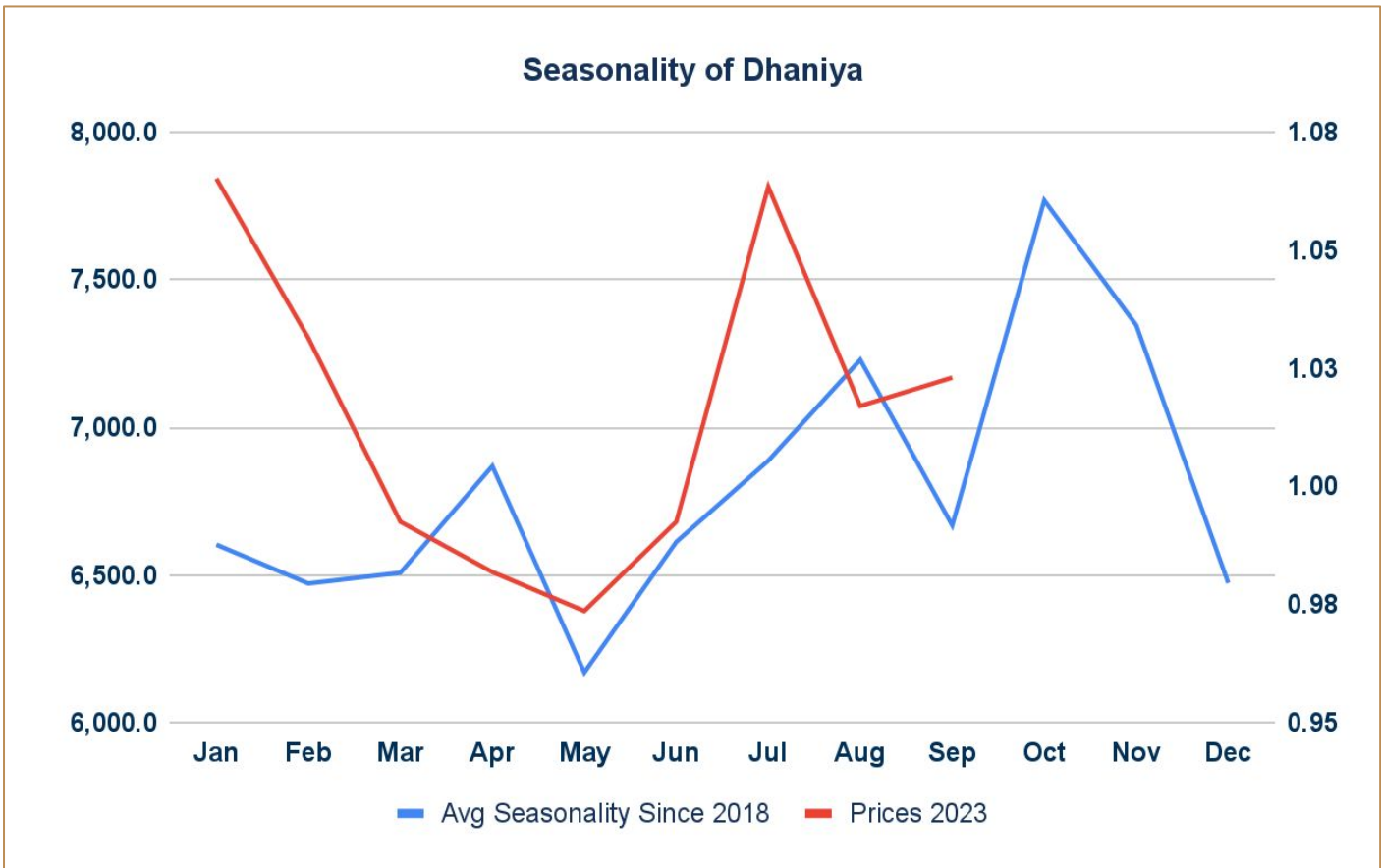
Supplies are down whereas production prospects are also looking bleak

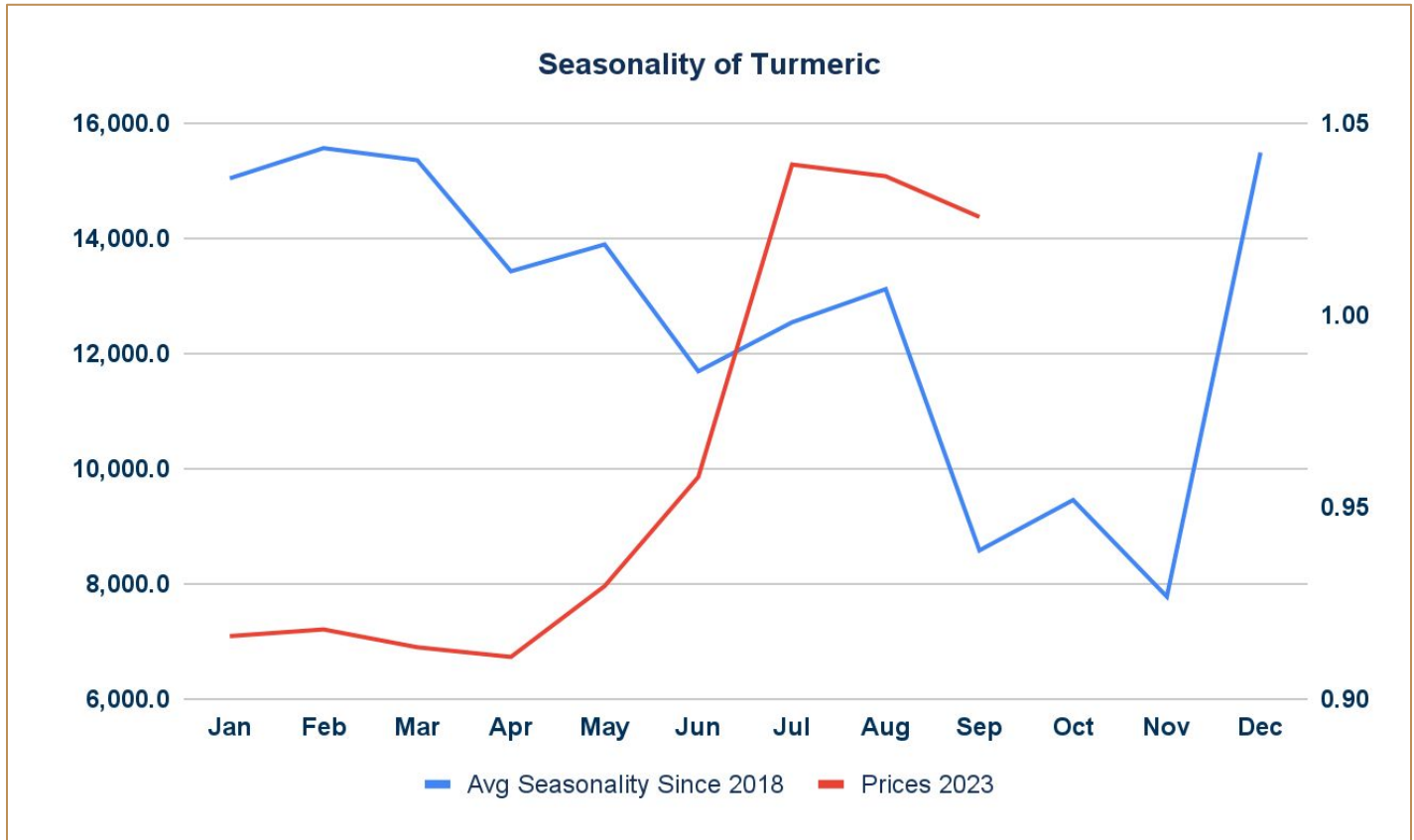
The upcoming week is expected to bring normal to above-normal rainfall to Maharashtra and Telangana

In Nizamabad, a major spot market, the price ended at 13337.25 Rupees dropped by -1.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-23	13,680.00	14298.00	13988.00	13774.00	13464.00	13250.00
TURMERIC	20-Dec-23	14,376.00	15016.00	14696.00	14478.00	14158.00	13940.00





Circulars

Description	Notification Date
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
NOTICE INVITING NOMINATIONS FOR AWARDS BY INTERNATIONAL PEPPER COMMUNITY FOR THE EXCELLENCE IN EXPORT OF VALUE ADDED PEPPER PRODUCTS AND FOR THE EXCELLENCE IN MANUFACTURE OF INNOVATIVE PRODUCT / PRODUCTS OF PEPPER FOR THE YEAR 202	25-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
SCHEDULE FOR CONDUCTING SPECIAL E-AUCTION FOR CARDAMOM (SMALL).	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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